

ECONO BROKING PVT. LTD.

CORP. OFFICE: EVA-1, 105 TO 112, ATABHAI CHOWK, BHAVNAGAR-364002

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Compliance Officer: Mr. Rashmin Relia, M: 9099050608 Email ID: rashmin.relia@econobroking.com

APPLICATION / CONFIRMATION LETTER FOR SEGMENT ADDITION

Date:

To

The Trading member: **BSE(3297), NSE (13771), MSEI(69200), MCX(40580), NCDEX(00994),ICEX(2068)**

SEBI Reg. No. : **INZ000056334**

Sub: - Application / Confirmation for Segment Addition for Client Code - _____.

I/We hereby declare that I/We wish to deal/trade in the Segment(s) provided by you and furnish the following details

PAN of the Client : _____

UCC allotted : _____

Full Name of the client : _____
(First name) (Middle name) (Last name)

Address: : _____

Email Id : _____
(mandatory in case of ECN)

Details of Income Proof Given : _____

Segments

<input type="checkbox"/> BSE Cash	<input type="checkbox"/> BSE F&O	<input type="checkbox"/> BSE CD
<input type="checkbox"/> NSE Cash	<input type="checkbox"/> NSE F&O	<input type="checkbox"/> NSE CD
<input type="checkbox"/> MCX (with Options)	<input type="checkbox"/> NCDEX	<input type="checkbox"/> ICEX

Signature of the client: _____

Brokerage

<u>Segment</u>	<u>First Lag</u>		<u>Second Lag</u>	
	%	MINIMUM	%	MINIMUM
Cash - Intraday				
Cash - Delivery				
Equity Future (NSE / BSE)				
Equity Option (NSE / BSE)	Rs.	Rs.	Rs.	Rs.
Currency Future (NSE / BSE)				
Currency Option (NSE / BSE)	Rs.	Rs.	Rs.	Rs.
Commodity Future (MCX, ICEX, NCDEX)				
Commodity Delivery (MCX, ICEX, NCDEX)				
Commodity Option (MCX, ICEX, NCDEX)	Rs.	Rs.	Rs.	Rs.

Note – Brokerage for options are in Rupees and it is per lot.

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein immediately.

I understand that the Member-Client Agreement executed is construed as an Agreement for the Derivatives Segment also. I also understand that the Rights and Obligations, Risk Disclosure Documents, Do's and Guidance Note read and understood by / explained to me/us is for the Derivatives Segment also.

Signature of the client: _____

Additional Risk Disclosure documents for Options Trading

Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

DECLARATION:-

I/We hereby confirm having read and understood the contents of Additional Risk Disclosure documents for Options Trading. I/We do hereby agree to be bound by such provisions as outline in this document. I/We have also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

Place:

Client Code -

Date:

Client Name -

Signature of the client